

IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL GENERAL MEETING ON 28 MAY 2020

1. INTRODUCTION

The Board of Directors (the "Board") of Pavillon Holdings Limited (the "Company") refers to: -

- a) the Notice of Annual General Meeting issued on 6 May 2020 (the "AGM Notice") to convene the Annual General Meeting for FY2019 ("AGM") of the Company to be held on 28 May 2020 at 3.00 p.m.;
- b) the joint statement by the Accounting and Corporate Regulatory Authority ("ACRA"), the Monetary Authority of Singapore ("MAS") and the Singapore Exchange Regulations ("SGX RegCo") on 31 March 2020 providing guidance for issuers on safe distancing measures when conducting general meetings;
- c) the implementation of the circuit breaker measures (enhanced safe distancing measures and closure of workplace premises) announced by the Government on 3 April 2020 to curb the further spread of COVID-19;
- d) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 which provides, among others, legal certainty to enable issuers to make alternative arrangements to hold general meetings where personal attendance is required under written law or legal instruments (e.g. a company's constitution); and
- e) the joint statement by ACRA, MAS and SGX RegCo on 13 April 2020 providing additional guidance for issuers on the conduct of general meetings during elevated safe distancing period.

The Company has also obtained the time-limited exemption from the Ministry of Trade and Industry (via the GoBusiness Portal) for the duration of the Live AGM Webcast. The Company will ensure that it complies with all regulations relating to safe distancing imposed by the Government.

2. NO PHYSICAL ATTENDANCE AT AGM

Due to current Covid-19 restriction orders in Singapore, the Company has made arrangements to facilitate a live webcast of the AGM ("Live AGM Webcast") in place of the originally scheduled physical meeting. Shareholders will be able to watch the Live AGM Webcast, and the Company will not accept any physical attendance by shareholders. **Any shareholder seeking to attend the AGM physically in person will be turned away.**

3. AGM LIVE WEBCAST REGISTRATION PROCESS

Shareholders who wish to participate in the AGM proceedings through the Live AGM Webcast via their mobile phones, tablets or computers must register for an account at sg.conveneagm.com/pavillon_AGM2020 by 3.00 p.m. on 26 May 2020 (the "Registration Deadline") to enable the Company to verify their status.

Following the verification, authenticated Shareholders will receive an email by 27 May 2020, and will be able to access the Live AGM Webcast using the account created.

Shareholders who register by the Registration Deadline but do not receive an email response by 27 May 2020 may contact the Company for assistance at AGM2020@pavillon.com.sg, with the full name of the shareholder and his/her identification number.

4. SUBMISSION OF PROXY FORMS

The Constitution of the Company provides for voting in absentia. As such, Shareholders who wish to vote at the AGM may submit a proxy form to appoint the Chairman of the Meeting to cast votes on their behalf.

The completed Proxy Form must:

- (a) mail to the Company's registered office at Block 1002 Tai Seng Avenue, #01-2536, Singapore 534409;
- (b) email to AGM2020@pavillon.com.sg; OR
- (c) submit digitally at sg.conveneagm.com/pavillon_AGM2020)

by no later than 26 May 2020 at 3.00 p.m., being 48 hours before the time fixed for the AGM.

An investor who holds shares under the Central Provident Fund Investment Scheme ("CPF Investor") and/or the Supplementary Retirement Scheme ("SRS Investor") (as may be applicable) and wishes to appoint the Chairman of the Meeting as their proxy should approach their respective CPF/SRS Approved Nominees (CPF Agent Banks or SRS Operators) to submit their votes at least seven (7) working days before the AGM (i.e. by 3.00 p.m. on 18 May 2020).

5. SUBMISSION OF QUESTIONS

Shareholders may submit questions relating to the items on the agenda of the AGM by:

- (a) mail to the Company's registered office at Block 1002 Tai Seng Avenue, #01-2536, Singapore 534409;
- (b) email to AGM2020@pavillon.com.sg. When submitting the questions, please provide the Company with the following details, for verification purpose:
 - (i) Full name;
 - (ii) Current address;
 - (iii) Number of shares held; and
 - (iv) The manner in which you hold shares in the Company (e.g. via CDP, CPF or SRS);OR
- (c) digital submission at sg.conveneagm.com/pavillon_AGM2020

Shareholders are encouraged to submit their questions early i.e. well before the AGM Registration Deadline, as this will enable the Board and the Company to address and answer any substantial

and relevant questions, before the deadline for submission of the proxy forms (i.e. 3.00 pm on 26 May 2020).

If your questions reach the Company early enough, this may allow the Company ample time to prepare and publish its answers and response ("Response") on both the Company's corporate website and on SGXNet, about 2 business days before the Registration Deadline.

The Board believes that this approach will enable the Shareholders to consider the Response and thereafter be in a position to cast their votes via proxy by the Registration Deadline, in time for the AGM.

6. NO DESPATCH OF ANNUAL REPORT FOR FY2019

As stated in the Request Form despatched to Shareholders on 6 May 2020, the printed copy of Annual Report for FY2019 would only be available to Shareholders upon submission of a duly completed request form to the Company no later than 21 May 2020.

In this regard, the Annual Report for FY2019 have been made available for download from Company's corporate website at this URL <https://thaivillagerestaurant.com.sg/investors/>. The Annual Report for FY2019 have also been made available on SGXNet.

7. OTHERS

In view of no physical attendance by shareholders are allowed at the AGM, no food voucher would be given or delivered to shareholders for this AGM.

In the meantime, Shareholders are encouraged to check regularly the SGXNet at <https://www.sgx.com> or the Company's corporate website at <https://thaivillagerestaurant.com.sg> for the latest updates with respect to the Company's AGM.

Should Shareholders have any questions that has not been addressed above, you are advised to forward your questions to AGM2020@pavillon.com.sg. The Company will endeavor to provide the answers in as timely a manner as possible but the Company seek your understanding if there are any delays.

BY ORDER OF THE BOARD

Lee Tong Soon
Managing Director

6 May 2020